

The Peloton
Weekly EBlast - 09.21.18

Association News

Next Board Meeting - Thursday, October 18, 2018, 11:00 AM

The next scheduled meeting of the Board of Directors will be held on **Thursday, October 18, 2018, at 11:00 am**, in the Community Center 2nd Floor Meeting Room. We invite and encourage you to attend!

Budget Committee Report - 2019 Budgeting Process Underway

Ahhhhh, September! Colorful leaves, fresh chilly mornings, weekly Budget meetings. Your Budget Advisory Committee and Tim have started the process of developing the 2019 annual budget. Some of you are wondering what we do at our weekly meetings. Well, we've been poring over monthly expense reports from Hammersmith and our Big Budget Spreadsheet looking at recent annual trends in order to predict next year's expenses. As you can see in the attached candid photo, it's not all fun and games (Craig and Gary, who are often in the office when we meet, can verify how serious we are).

In some past years we have had big anomalies that have challenged our predictive powers - last year's merging of C&D and E&F sides of the house comes to mind for example. But this year things feel much simpler, mostly owing to all parts of the Peloton, including commercial units, being treated the same from a budgetary standpoint. Hence, you have not heard from us over the summer whining about the challenges we face.

This year it is largely getting all of the contracts lined up, which Tim is working diligently on. Of the contracts that are in already, we are seeing increases between 2 and 5%. One exception is our insurance. Our rep has given us estimates that come to about a 13% increase. Unfortunately, insurance is one of the larger expenses we have, so this has a much bigger impact on the budget than the smaller contracts.

At this point we're are not expecting any major surprises, but we'll let you know if we get hit with any. After we get all of the input, it's pretty much a matter of looking at we where we were over and under budget in recent years, and honing in on the numbers for next year, which is where our estimation tools come in.

As for the schedule, we are aiming to have a first draft to the Board in time for the October Board meeting, and hope to finalize it before the end of the month when it will be mailed to homeowners. We will host a Budget Review Meeting on **November 5, 2018 at 6:00 pm** for the community. At the Annual HOA Meeting on **December 10, 2018 at 7:00 pm**, you will be asked to ratify the Budget. Please mark your calendars!

Community News

Community Center WiFi Now Operational

The issues with the Community Center WiFi were resolved today, and WiFi is now operational on all three floors. When you enter the Community Center, you will see Peloton as one of the available networks. (You will also see Peloton-Corp, which is a secure network for Peloton Management use only.) Choosing Peloton as the network will allow you to use

the Community Center WiFi on any of the three floors, with the wireless access points on each floor determining which will provide you with the best signal depending on where you are in the building. Please let us know if you experience any issues with this new WiFi setup, so that we can alert our IT as needed. We appreciate your longstanding patience as we worked to solve this issue!

Calendar Reminder: "A Taste of South Africa" Wine Tasting Event - October 19, 2018, 7-9:00 PM

Remember to calendar to join us for the Social Committee's "A Taste of South Africa" wine tasting event, being held **Friday, October 19, 2018, from 7-9 pm** on the Community Center 2nd floor! Wine tasting (with Peloton resident expert Ann Raabe) of regional wines will be accompanied by food selections from the region and African drummers! See the attached flyer!

Architectural Review Committee Seeking Applicants

The Association's Architectural Review Committee (ARC) is seeking Owner applicants to fill a vacant seat on the ARC. This is a three-member committee, and it meets monthly to address Owner Architectural Change Applications and discuss and provide recommendations to the Board on community facilities and improvement matters. If you are interested in submitting an application to be considered by the Board for appointment to the ARC, please contact your Manager (Tim) to request an Interest Form.