

The Peloton
Special EBlast - 07.26.18

Construction Defect Settlement - Community Meeting August 1, 2018, 6:00 PM

Last week, we announced to you that the case against CityView and JE Dunn had settled. The parties are now working on a final mutual release and settlement agreement. The amount of the settlement was \$21,100,000, to be paid by November 1, 2018.

Please plan to attend a homeowner information meeting with the Association's BurgSimpson construction defect attorney Mari Perczac, Esq., being held in the Community Center 2nd floor Lounge on **Wednesday, August 1, 2018, at 6:00 pm**. At this meeting BurgSimpson will discuss the details of the settlement, including counsel's settlement valuation, and the reasons why this settlement number was recommended by counsel and approved by the Litigation Committee. Counsel will also discuss what comes next, and the process for making decisions on repair priorities and time frames.

We look forward to your attendance at this important meeting.