

**RIDGEVIEW AT STETSON HILLS MASTER HOA 2024 PROPOSED BUDGET**

<b>ACCOUNT</b>	<b>2023 BUDGET</b>	<b>2024 BUDGET</b>
<b>INCOME</b>		
ASSESSMENTS	\$648,600	\$674,336
STETSON RIDGE APTS	\$12,600	\$13,104
LEGAL-COLLECTION INCOME	\$50,000	\$40,000
OTHER INCOME	\$60,000	\$60,000
<b>TOTAL INCOME</b>	<b>\$771,200</b>	<b>\$787,440</b>
<b>EXPENSES-ADMINISTRATIVE</b>		
MANAGEMENT FEES	\$156,699	\$158,658
LEGAL-GENERAL	\$8,000	\$8,000
LEGAL-COLLECTION	\$40,000	\$40,000
INSURANCE	\$7,500	\$7,500
AUDIT & TAX PREPERATION FEES	\$2,800	\$2,800
ADMINISTRATIVE EXPENSES	\$45,000	\$45,000
ADMINISTRATIVE PASS THRU FEES	\$20,000	\$30,000
COMMUNITY EVENTS	\$5,000	\$5,000
SECURITAS SERVICES	\$10,800	\$11,064
BAD DEBT EXPENSE	\$10,000	\$10,000
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$305,799</b>	<b>\$318,022</b>
<b>GROUNDS MAINTENANCE</b>		
COMMON AREA MAINTENANCE & REPAIR	\$187,372	\$185,583
LANDSCAPING CONTRACT	\$86,961	\$90,222
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$274,333</b>	<b>\$275,805</b>
<b>UTILITIES</b>		
ELECTRICITY	\$5,700	\$5,700
WATER	\$100,000	\$100,000
STORMWATER	\$3,000	\$3,000
<b>TOTAL UTILITIES</b>	<b>\$108,700</b>	<b>\$108,700</b>
<b>RESERVE CONTRIBUTIONS</b>		
<b>TOTAL RESERVE ADDITIONS</b>	<b>\$82,368</b>	<b>\$84,913</b>
<b>TOTAL EXPENSES</b>	<b>\$771,200</b>	<b>\$787,440</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>